

news release

Indus American Bank Board Elects Bipin Patel as New Chairman

Iselin, NJ – Indus American Bank, the leading bank for the South Asian - American community which has achieved over \$135 million in assets in just three years, announces the recent election of Bipin Patel as their new Chairman of the Board. He served on the Indus American Bank Board of Directors for two years before being elected Chairman.



Mr. Patel, a resident of Warren, NJ, is the President and CEO of Speedy Mart Food Stores, a Springfield, NJ-based chain of convenience stores and gas stations in the tri-state area. He is also a founding President and current Chairman of the Asian American Retailers Association, an organization with over 1,000 members owned stores. He is involved in hotels, real estate, restaurants, computers and has produced a Bollywood film, “The Hangman” through his company, Akshar Media. Mr. Patel has a degree in mechanical engineering and has been a trustee in numerous community organizations.

“We welcome Bipin Patel as the new Chairman of Indus American Bank. The financial and business acumen that has made him a successful entrepreneur will be an asset to Indus in charting our course for future growth and expansion,” says Kevin Lenihan, President & CEO of Indus American Bank. “Mr. Patel’s reputation as a respected business leader in the South Asian American community is well known and will help Indus American Bank serve the needs of our core customer base better than ever.”

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian American individuals and business owners. Indus American Bank specializes in core banking products for small to medium-sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call 732-603-8200 or visit

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