



news release

Hemant Mirchandani of Indus American Bank Receives Elite 'CAMS' Anti-Money Laundering Credential

Iselin, NJ – Indus American Bank, the leading bank for the South Asian - American community, announces that Hemant Mirchandani, the Bank's VP Compliance & BSA Officer, was recently awarded the widely recognized CAMS[®] credential by the Association of Certified Anti-Money Laundering Specialists[®] (ACAMS[®]), the world's leading organization of professionals in the anti-money laundering (AML) field.

The CAMS (Certified Anti-Money Laundering Specialist) designation is awarded to professionals who successfully complete a rigorous examination demonstrating their aptitude and expertise in anti-money laundering detection and enforcement. The examination covers money laundering and terrorist financing methods, the best practices to stop these crimes, the key legislation in place worldwide, global AML standards and developing defenses for financial institutions to stop terrorist financing and money laundering. Over 4,000 members successfully passed the CAMS examination, which is prepared by an independent testing company in collaboration with anti-money laundering experts around the globe.

“Earning the CAMS credential is a significant achievement for professionals in the AML field because it will provide their employers and business partners around the world with the assurance that they are working with someone with

proven capabilities in this challenging field,” said Gregory Calpakis, Executive Director of ACAMS.

Founded in 2002, ACAMS now has 8,000 members in over 100 countries. Since its founding, ACAMS mission is to provide a global platform for career development and networking for leading professionals in the AML field. ACAMS gives members the insight, information and inspiration they need to protect their institutions against the threat of money laundering and terrorist financing and the tools to advance their skills and reach their career objectives.

ACAMS also promotes the development and implementation of sound anti-money laundering policies and procedures. For more information, please visit www.acams.org or www.acams.org/espanol.

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian – American individuals and business owners. Indus American Bank specializes in core banking products for small to medium sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank also has three additional branches in Parsippany, NJ, Port Chester, NY, and Jersey City, NJ.

Indus American Bank is open seven days a week in Iselin and Jersey City.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call 732-603-8200, visit www.indusamericanbank.com or e-mail information@indusamericanbank.com.

###