



news release

Indus American Bank Announces the Top Cash Prize Winners at its Hicksville, Long Island Grand Opening Celebration

Iselin, NJ – Indus American Bank, the leading bank for the South Asian - American community, held a successful grand opening celebration that drew a crowd of over 250 visitors to its new branch located at 70 Broadway in Hicksville, Long Island on Saturday, December 13th. The celebration included instant cash prizes, free gift give-aways, entertainment, refreshments and treats and the chance to enter a special “Dazzling Picture” Sweepstakes for a 50” plasma screen HDTV. The new branch manager is Prafulba Vaghela of Suffolk County.

The first 200 adults to arrive received an eco-friendly jute shopping bag containing from \$2 to \$250 in cash. The big winners were Mr. Balram Kakkar from Sands Point, NY, who won the top cash prize of \$250 and Ms. Yuling Sun from Jericho, NY, who won the second top cash prize of \$100. **Please see the attached photos and captions.**

The first 100 adults to arrive received a free light-up luggage tag. The grand opening also kicked off the Indus American Bank’s month-long “Dazzling Picture” Sweepstakes.

”We congratulate Mr. Kakkar and Ms. Sun, our top cash prize winners, “ said Kevin Lenihan, Indus American Bank’s President and CEO. “But at Indus

American Bank, *all* our customers are winners. We also hope to make them feel like family.”

Bonus rates during the grand opening celebration included a high yielding 3.25% APY for opening a power checking account and a 3.50% APY on a special 7-month CD with a minimum deposit of \$2,000. Anyone who opened an account during the celebration received a free gift and anyone who opened an account with \$10,000 or more, chose their own free gift of luggage, a rice cooker, a pressure cooker, a fire extinguisher, a grinder or a blender. Free money transfers were also available for customers.

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian – American individuals and business owners. Indus American Bank specializes in core banking products for small to medium sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank also has three additional branches in Parsippany, NJ, Port Chester, NY, and Jersey City, NJ. Indus American Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call the new Hicksville office at 516-822-8001, visit www.IndusAmericanBank.com or e-mail information@IndusAmericanBank.com.

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Top Prize Winner -- Indus American Bank celebrated the grand opening of its new Hicksville, Long Island branch on December 13th. Kevin Lenihan, Indus American Bank's CEO and President (left) congratulates Balram Kakkar of Sands Point, NY, the top cash prize winner of \$250 at the event.



Big Winner -- Indus American Bank celebrated the grand opening of its new Hicksville, Long Island branch on December 13th. Kevin Lenihan, Indus American Bank's CEO and President (left) congratulates Yuling Sun of Jericho (far right) who won \$100 and attended the event with David Liu (center)