

# news release

10/5/09

## **Indus American Bank Appoints Timothy Doyle as Chief Loan Officer**

**Iselin, NJ** – Indus American Bank, the leading bank for the South Asian - American community with over \$135 million in assets in just three years, announces the recent appointment of Timothy E. Doyle, a resident of Westfield, as Chief Loan Officer and Senior Vice President.

Mr. Doyle will be responsible for management of the credit process for Indus. He will also oversee all commercial and consumer lending efforts, support new business development and provide guidance to senior management and board members on credit risk matters. Before joining Indus American Bank, Mr. Doyle held the position of Senior Vice President and Credit Officer at Millennium bcpbank. Previously, he worked at Sovereign Bank as Senior Vice President and Regional General Manager; and, as a Senior Vice President of Credit at CIBC World Markets.

Timothy Doyle received his MBA from the University of Windsor. He is an RMA member, on the finance committee for St. Helen's Parish in Westfield, and a member of the Knights of Columbus.

"We are pleased to welcome Timothy Doyle as Chief Loan Officer and SVP of Indus American Bank. We are confident that Timothy's banking experience will be a great asset to us, as well as to our many customers," says Kevin Lenihan, President & CEO of Indus American Bank.

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian American individuals

and business owners. Indus American Bank specializes in core banking products for small to medium-sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call 732-603-8200 or visit

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