

news release

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Indus American Bank Appoints Richard Vidal as Vice President and Consumer Loan Director

Iselin, NJ – Indus American Bank, the leading bank for the South Asian - American community with over \$135 million in assets in just three years, announces the recent appointment of Richard Vidal, a resident of Flanders, as Vice President and Consumer Loan Director.

Mr. Vidal will be directly responsible for all mortgage loans originating at Indus American Bank, including Fannie Mae and Freddie Mac conforming loans, FHA loans, portfolio loans and home equity lines of credit. He will be responsible for loan origination, processing and underwriting as well as post closing and secondary market operations. Before joining Indus, Richard was employed as Branch Manager at Mid Atlantic Capital and also at Sunset Mortgage.

Richard Vidal received a BA from Lehman College and pursued his Master's degree at the City University of New York. Additionally, Mr. Vidal took various mortgage-related courses and seminars, and became a licensed lender for first and second mortgages at the NJ Department of Banking and his New York State Broker's License. He also attained his Maryland and Florida lending certificates.

"We are pleased to welcome Richard Vidal as Vice President and Consumer Loan Director of Indus American Bank. We are sure his extensive banking and mortgage background will be a great asset to us, as well as to our many customers," says Kevin Lenihan, President & CEO of Indus American Bank.

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian American individuals and business owners. Indus American Bank specializes in core banking products for small to medium-sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call 732-603-8200 or visit

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