



news release

Indus American Bank's Hicksville, Long Island Grand Opening Celebration on Dec. 13th was a Great Success!

Iselin, NJ – Indus American Bank, the leading bank for the South Asian - American community, held a tremendously successful grand opening celebration at its new branch located at 70 Broadway in Hicksville, Long Island on Saturday, December 13th. The celebration that included free gift give-aways, instant cash prizes, entertainment, refreshments and treats and the chance to enter a special “Dazzling Picture” Sweepstakes for a 50” plasma screen HDTV, drew a crowd of over 250 visitors. The new branch manager is Prafulba Vaghela of Suffolk County.

The first 200 adults to arrive received an eco-friendly jute shopping bag containing from \$2 to \$250 in cash. The first 100 adults received a free light-up luggage tag. The grand opening also kicked off the Indus American Bank's month-long “Dazzling Picture” Sweepstakes.

“Hicksville, Long Island is an ideal location for Indus American Bank's fourth branch,” said Kevin Lenihan, Indus American Bank's President and CEO. “We are pleased that so many Hicksville residents have come out and welcomed us by attending our grand opening celebration. We hope to make our customers feel like family.”

Bonus rates during the grand opening celebration included a high yielding 3.25% APY for opening a power checking account and a 3.50% APY on a special 7-month CD with a minimum deposit of \$2,000. Anyone who opened an account during the celebration received a free gift and anyone who opened an account with \$10,000 or more, chose their own free gift of luggage, a rice cooker, a pressure cooker, a fire extinguisher, a grinder or a blender. Free money transfers were also available for customers.

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian – American individuals and business owners. Indus American Bank specializes in core banking products for small to medium sized companies, with an emphasis on real estate-based lending, as well as traditional banking products. The Bank also has three additional branches in Parsippany, NJ, Port Chester, NY, and Jersey City, NJ. Indus American Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call the new Hicksville office at 516-822-8001, visit www.IndusAmericanBank.com or e-mail information@IndusAmericanBank.com.

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Grand Opening -- Indus American Bank celebrated the grand opening of its new Hicksville, Long Island branch on December 13th. In attendance at the ribbon-cutting were (front row, left to right): Meenu Khanna, Director of Indus American Bank; Pratulba Vaghela, Branch Manager, Hicksville Branch; Rose Walker, Town Councilwoman; Kevin Lenihan, President and CEO of Indus American Bank; and Rob Walker, NY Assemblyman, 15th District. Back row, left to right: Baleshwar Khanna, Director of Indus American Bancorp; Dr. Sharad Wagle, Director of Indus American Bancorp; Jon McKiski, LT. Hicksville Fire Dept.; Anil Bansal, Chairman and Founder, Indus American Bank; and Radhu Bhatija, New Age Properties.