



Internet Gambling Notification

Unlawful Internet Gambling Enforcement Act (UIGEA) Requirements:

The Unlawful Internet Gambling Enforcement Act (UIGEA) of 2006 prohibits any person engaged in the business of betting or wagering, as defined in the Act, from completing 'restricted transactions' or knowingly accepting payments in connection with the participation of another person in unlawful Internet gambling. The Department of Treasury and the Federal Reserve Board have issued a joint final rule, Regulation GG, to implement this Act.

As defined in Regulation GG, unlawful Internet gambling means to "...place, receive or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any applicable Federal or State law or tribal lands in which the bet or wager is initiated, received or otherwise made".

Indus American Bank will not open accounts for any business involved in this type of activity including lawful Internet gambling business activities. Furthermore as required by law, we will restrict any transactions connected with unlawful Internet gambling. Accordingly please be advised that as a customer of Indus American Bank, unlawful internet gambling transactions are prohibited from being processed through your account or banking relationship with us.

In the event the Bank detects any unlawful gambling activity or receives actual knowledge that the Bank's commercial customer is engaged in an Internet Gambling Business, Indus American Bank reserves the right to close that commercial customer's account.