

## **INDUS AMERICAN BANK OPENS NEW BRANCH IN PORT CHESTER, NY**

Port Chester, NY April 3, 2007. Indus American Bank, the leading bank from the South Asian -American community has opened its third location, a branch in Port Chester, NY April 3, 2007

The branch is located inside Pathmark on 130 Midland Avenue Port Chester, NY. The first Indus American Bank branch opened in Iselin, the heart of the Indian American community in New Jersey in December 2005. Indus American Bank opened its Parsippany Branch in the summer of 2006.

Kevin Lenihan, CEO of Indus American Bank stated “Indus American Bank provides high quality financial products and personalized services to a range of customers from individuals to business owners. Indus American Bank will offer the full product line including checking and savings accounts, as well as loan options and competitive rates on deposits at the Port Chester branch. The opening will be celebrated with a promotion offer of a 6 month CD rate of 5.50 % and \$25 cash back as a bonus offer.”

Anil Bansal, Co-Chairman of the Board, Indus American Bank states “We are very proud to open this new Port Chester branch in New York, extending the bank’s presence into New York State. Indus American Bank is growing rapidly to address the needs of the community, and expects to open more locations in the near future.”

Indus American Bank specializes in core business banking products for small to medium-sized companies with emphasis on real estate based lending as well as all the other products that are offered by main-stream banks. Indus American Bank's focus is to establish and maintain long term relationships with its customers by creating mutually beneficial relationships built on trust and integrity. Indus American Bank is “Our Community Bank”.