



**Corporate Offices: 1536 Oak Tree Road, Iselin, NJ 08830**

**FOR IMMEDIATE RELEASE**



**Jasbir Chopra appointed as new  
President & CEO of Indus American Bank**

Iselin, NJ – April 11, 2011 – The Board of Directors of Indus American Bank and IAB Bancorp, Inc. are proud to announce the appointment of Jasbir Chopra, as the new President & CEO of the Bank and IA Bancorp. Additionally, Chopra will serve on the Boards of the Company and the Bank. Mr. Chopra comes to the Bank with extensive banking experience, local market knowledge and a proven track record of business growth and expansion.

In welcoming Mr. Chopra, Chairman Bipin Patel said “Jasbir brings a wealth of experience to our Bank and under his enthusiastic leadership we expect to provide new and improved products and services for emerging companies in our community.”

“I look forward to this exciting opportunity since I believe there is great potential for IAB to support the growing needs of consumers and businesses in the expanding South Asian community,” said Chopra. “There is a tremendous opportunity for all stake holders: our shareholders, our employees, our customers and the communities we serve.”

Jasbir Chopra has held diverse executive and management positions. Most recently he was Market President for NY/NJ Business Banking at Sovereign Bank (and formerly Independence Community Bank), where he formulated the strategic direction, organizational structure and business plans for launching new initiatives. Previously he was EVP at Citibank (formerly EAB) for small and middle market businesses. Prior to that he was with Fleet and NatWest Bank where he was Head of the International Division.

**About Indus American Bank**

Indus American Bank is headquartered in Iselin, New Jersey. It has branches in New Jersey and New York. Indus offers Personal Banking, Mortgage Lending, Commercial Services, SBA Loans, Credit and Debit Card products and Online Services.

Indus American Bank is a member of the FDIC and is an Equal Housing Opportunity Lender. For more information, call 732-603-8200 or visit [www.indusamericanbank.com](http://www.indusamericanbank.com) or e-mail [information@IndusAmericanBank.com](mailto:information@IndusAmericanBank.com)