



Corporate Offices: 1536 Oak Tree Road, Iselin NJ 08830

## FOR IMMEDIATE RELEASE

### Glenn R Straffi appointed as Senior Vice President & Director of Residential Lending at Indus American Bank



Iselin, NJ – June 21, 2011 - Indus American Bank is pleased to announce the appointment of Glenn R Straffi as Senior Vice President & Director of Residential Lending. In welcoming Mr. Straffi, Jasbir Chopra, President & CEO of the Bank said “Glenn’s extensive mortgage banking experience, local market knowledge and a proven track record of business development will help us in our strategic expansion and growth in market share”. In this role at Indus American Bank, Glenn will be responsible for heading the Residential Mortgage function including; sales, marketing, processing, underwriting as well as secondary market relations, portfolio lending and home equity lines of credit.

Mr. Straffi has held several executive and managerial positions which include; SVP & Regional Sales Manger at Countrywide Home Loans in NJ, SVP at Bank of America for Residential Lending in NY and NJ markets, NatWest Bank, Dime Savings Bank of NY and MetLife Bank in NJ.

At the same time Indus American Bank has relocated its Residential Lending Division to new premises at 838 Green Street, Iselin, NJ 088390. The relocation is in line with the Bank’s mission to have its offices strategically located to better service the needs of the communities we serve.

#### About Indus American Bank

Indus American Bank is headquartered in Iselin, New Jersey. It has branches in New Jersey and New York. Indus offers Personal Banking, Mortgage Lending, Commercial Services, SBA Loans, Credit and Debit Card products and Online Services.

Indus American Bank is a member of the FDIC and is an Equal Housing Opportunity Lender. For more information, call 732-603-8200 or visit [www.indusamericanbank.com](http://www.indusamericanbank.com) or e-mail [information@IndusAmericanBank.com](mailto:information@IndusAmericanBank.com)