

SECURED CREDIT CARDS FROM INDUS AMERICAN BANK

Iselin, NJ, November 29, 2006:

You need one to make a hotel or plane reservation, or to rent a car, even if you plan to pay cash. Many stores require a credit card to accept your check. Responsible use of a credit card builds a good credit rating, too, marking the owner as mortgage-worthy.

But people, especially students and recent immigrants, who have never had credit or individuals who need to repair a poor credit history may not qualify for a regular credit card. For them, a secured credit card may be the only way to establish, or re-establish, credit.

If you are in that boat, Indus American Bank can offer you a secured credit card, and get you on the road to credit-worthiness.

Amidst the ever increasing range of products, Indus American Bank grants a credit line based upon the level of deposit maintained at the bank. You may be able to add to the deposit to add more credit, or sometimes the bank will reward you for good payment and add to your credit line without requesting additional deposits.

“The offering of the Secured Credit Card service is consistent with Indus American Bank’s mission of providing quality service targeted toward the South Asian community residing in the New York/New Jersey area,” says Kevin M. Lenihan, President and CEO of Indus American Bank.

Indus American Bank was formed with a vision to provide superior financial products and service to the local community. For more information on Secured Credit Cards, please contact Indus American Bank at 732-603-8200 or visit the Indus American Bank branch in Iselin or Parsippany, New Jersey. Member FDIC. Equal Housing Lender.