



WIRE TRANSFER APPLICATION AND AGREEMENT

Customer: _____

Account Number: _____

This agreement between the Bank (named above) and the Customer and its authorized agents (hereafter "Customer") governs origination and receipt of wire transfers on behalf of the Customer and agrees to be bound by the rules and regulations of the Bank and other regulatory agencies, now in effect or hereafter established.

By signing this agreement, the Customer agrees that the Bank shall be held harmless either primarily or secondarily if delivery of funds is delayed or are not made due to conditions outlined in the rules and regulations, a copy of which the Customer acknowledges receipt.

Wire transfer requests must be filled out and submitted to the Bank telephonic, facsimile transmission, email (\$10,000.00 daily limit without authorize attachment), electronically on the Bank's website (subject to approval), or in compliance with such other procedures that the Bank establishes from time to time. Customer accepts all responsibility that the information provided in wire transfer requests is accurate and complete as of the date it is submitted to the Bank.

Customer acknowledges that the Bank will process a wire transfer request from us only when it has complied with Bank's special verification procedures.

This Agreement must be executed on behalf of the Customer by an individual who has been authorized to do so in connection with the opening or maintenance of Customer's account or accounts at the Bank.

RULES AND REGULATIONS

- The customer agrees that all the information contained in this document is complete and correct.
- The Bank will assume no liability if incorrect information or instructions are received from the Customer or Customer's representatives.
- Sufficient available funds must be on deposit in the Customers account on the date of the request. No transfer will be made until such funds are available.
- \$10,000.00 daily limits apples to the email request without authorize wire transfer request form submitted.
- The Bank will act upon all transfer requests received from 9 a.m. till 2:30 p.m. Monday through Friday, except for any holiday for the Bank and/or the communications facility

selected by the Bank and/or the receiving bank. The Bank reserves the right to utilize such means of transmission as the Bank reasonably selects.

Any outgoing wire requests received by the Bank after 2:30 p.m. deadline will be processed the following business day.

- The Customer agrees to pay the applicable fees for this service, which shall be set and amended by the Bank from time to time.
- Where a payment order provides for payment outside the U.S. in a currency other than U.S. dollar, the amount thereof will be the U.S. dollar equivalent of the wire request at the then prevailing exchange rate. Customer acknowledges that it is an accepted practice for foreign correspondent banks to charge transaction fees in addition to those charged by the Bank, to deduct such fees from amounts remitted through them, and to make payment net of such fees. Bank will not be liable for the consequences of such deductions. Customer will assume all foreign transfer and exchange risks, including (but not limited to) fluctuations in value, local currency restrictions, and temporary or permanent inability to perform exchanges, and will comply with all local laws governing the transaction.
- Once customer signed Wire Transfer Request, The Bank reviews/verifies the wire request. The Bank may call the customer back at the telephone number currently on file with us in our database for verification. If customer does not provide the bank with a current contact number, customer's request may not be honored. When the bank contacts, customer may be required to verify some or all of the following information:
 - Amount and Date of the last deposit
 - The Business/Individual Tax Identification Number
 - Amount and Date of the last withdrawal
- The Bank shall be liable to the Customer only for the Bank's performance or nonperformance for the wire transfer services provided. The Bank shall not be responsible for any loss arising from, or in connection with, any inaccuracy, act or failure to act on the part of any person not within the Banks reasonable control.

The Customer agrees to release the Bank from responsibility or liability for any inaccuracy, interruption, delay or failure in transmission or from other circumstances associated with the following: wire service availability, weather, power failure, heat or air conditioning failures, communication line failure and errors or the lack of responsiveness of other organization.

Provided the Bank has complied with these terms and conditions the Customer agrees to indemnify and hold the Bank harmless against any claim of a third party arising from or in connection with these items and conditions or the services provided. In no event shall the Bank be liable to the Customer for any consequential, special or indirect losses or damages, whether or not the likelihood of such losses or damages were known by the Bank.

The Bank's liability for any direct damages resulting from any action of failure to act by the Bank is limited to an amount equal to the interest which could otherwise have been earned on the funds made unavailable to the customer. The interest will be computed on a daily basis at the effective federal funds interest rate for the period not exceeding 14 days.

- The customer will supply the following information when requesting a wire transfer:
 - a.) Dollar amount of wire transfer
 - b.) Name, Address and account number of Payee
 - c.) Currency in which wire transfer required
 - d.) Name and Address of Payee's bank
 - e.) Routing number (ABA) of Payee's bank
 - f.) Intermediary Bank Information (if applicable)
 - g.) IFSC Code of Payee's Bank (for India only)
 - h.) Purpose of Transaction
 - i.) Any "Special Instructions"

- Either the customer or the Bank may terminate this Agreement upon written notice at any time.

- Any modification or supplement to this agreement shall not be valid unless agreed in writing by the Bank.

- Entire Agreement- This agreement including all attachments hereto, consists of and includes the entire understanding by and between the Bank and the customer concerning the provision of the service set forth above. No representations or warranties, of any nature have been made by the Bank other than those expressly provided for herein.

- This Agreement applies only to outgoing wire transfers.

The Parties hereto have duly executed this Agreement the _____ day of _____.

Indus American Bank

Account Title: _____

Employee Signature: _____

By: _____

Employee Name: _____

Print Name: _____

Title: _____

Title: _____

Phone Number: _____

Fax Number: _____

Email Address: _____