

news release

5/21/2009

Edison YMCA Hosts Cocktail Reception on May 20th for Indus American Bank in Appreciation of their Support for its *Building for a Better Tomorrow* Fund-Raising Campaign

Iselin, NJ – The Metuchen Edison Woodbridge YMCA held a cocktail reception on May 20th for Indus American Bank, the leading bank for the South Asian-American community, in appreciation of its support for their *Building for a Better Tomorrow* capital fund-raising campaign and to celebrate the one million dollars that has been raised so far.

The Metuchen Edison Woodbridge YMCA, which boasts a membership of 8,000 adults and children, 46% of which is South Asian American, is planning a 6,000 square foot expansion. The expansion will include a 4,300 sq. ft. Wellness Center with dedicated spaces for teenagers and beginning exercisers, additional group exercise areas and locker rooms, and more space for child care and staff offices. The Metuchen Edison Woodbridge YMCA is the largest provider of childcare and summer camp in Middlesex County. The total cost for the expansion is projected to be \$1.7 million dollars.

During the reception, which was held at the Indus American Bank headquarters in Iselin, NJ, Kevin Lenihan, President and CEO, and Bipin Patel, Chairman of Indus American Bank, presented a check for \$5,000 to William Lovett, CEO of the Metuchen Edison Woodbridge YMCA and Campaign Co-Chairs, Assemblyman Peter Barnes III, Edison Mayor, Jun Choi and former First Lady of New Jersey, Lucinda Florio.



From left to right: Hemant Mirchandani, Vice-President IAB; Bill Lovett, CEO Edison YMCA; Pamela Brown, Board President YMCA; Bipin Patel, Chairman IAB; Anil Bansal, Director IAB; Kevin Lenihan, President & CEO IAB; Meenu Khanna, Director IAB.

“At Indus American Bank, our goals are very much aligned with those of the Edison YMCA: To serve families in the local community”, said Kevin Lenihan, President & CEO of Indus American Bank. “We are happy to support the expansion of this important part of the South Asian American community and hope to continue supporting its family-oriented services and programs.”

Indus American Bank was founded in 2005 in Iselin, NJ, to offer high quality financial products and personalized service to South Asian American individuals and business owners. Indus American Bank specializes in core banking products for small to medium-sized companies, with an emphasis on real estate-based lending as well as traditional banking products. The Bank is open seven days a week.

Indus American Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information, call 732-603-8200 or visit www.IndusAmericanBank.com or email information@IndusAmericanBank.com

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